



NEW YORK STATE
DEPARTMENT *of*
FINANCIAL SERVICES

Andrew M. Cuomo
Governor

Maria T. Vullo
Superintendent

ADJUSTER RENEWAL – BOND INSTRUCTIONS

Please read carefully before submitting the bond. Do not submit the bond to the Department until the online application is completed.

The Name on the Bond must agree with the name of the applicant.

Bond must be in the amount of \$1,000.

Bond must be effective 1/1/2019 (wording “on or after 12/31/18” is acceptable”) to expire on 12/31/2020.

Bond must be signed by Principal and the Attorney-In-Fact.

There must be an Acknowledgement completed and notarized on behalf of the Principal and a Surety Acknowledgement completed and notarized on behalf of the Attorney-in-Fact.

The surety and principal/corporate acknowledgements must be dated the same date or after the date of the bond.

There must be a Power of Attorney page. The Attorney-In-Fact must be listed in the Power of Attorney.

The date of the Power of Attorney must be the same date or after the date of the Surety Acknowledgment.

NOTE -the online adjuster renewal application must be fully processed PRIOR to submitting the bond. The adjuster renewal license will not be issued until the application is fully processed and bond is received that is complete and correctly filled out with original signatures. If said bond is not received by December 31, 2018, the license will expire.

The bond must be attached to a copy of the renewal payment invoice and mailed to:

Licensing Bureau – Adjuster Renewal
New York State Department of Financial Services
One Commerce Plaza
Albany, NY 12257

Licensing Services Bureau
LicRenewal@dfs.ny.gov

SAMPLE ADJUSTER'S BOND

BOND NO. _____

\$1,000

KNOW ALL MEN BY THESE PRESENTS

THAT _____ of

_____ of
as Principal, and _____, as Surety are held and firmly bound unto the PEOPLE OF THE STATE OF NEW YORK in the penal sum of ONE THOUSAND DOLLARS (\$1,000), for the payment of which sum the said Principal and Surety bind themselves, their legal representatives, successors and assigns, jointly and severally, by these presents.

Signed, sealed, and dated this _____ day of _____, 20____.

WHEREAS, pursuant to Section 2108 of the Insurance Law of the State of New York, amended, said Principal has made or is about to make application to the Superintendent of Financial Services of the State of New York for a license to transact business as (A PUBLIC) (AN INDEPENDENT) Adjuster for the term beginning on or after _____, 20____ and expiring December 31, 2020; and

WHEREAS, pursuant to said Section 2108 of the Insurance Law, the Principal has made, or may, if a firm, association, or corporation, make application to have certain individuals named in said license as sub-licensees; and

WHEREAS, under said Section 2108 of the Insurance Law, such a license may not be issued unless a bond as therein conditioned is filed with the Superintendent of Financial Services.

NOW, THEREFORE, the condition of this bond is such that if the Principal and all sub-licensees named in the (PUBLIC) (INDEPENDENT) Adjuster's license issued to the Principal for the term as aforesaid shall, during said term, faithfully perform their duties as (PUBLIC) (INDEPENDENT) Adjuster, then this bond shall be null and void; otherwise to remain in full force and virtue.

Recovery of the penal sum of this bond by the PEOPLE OF THE STATE OF NEW YORK is specifically authorized in case the (PUBLIC) (INDEPENDENT) Adjuster, or any sub-licensee, shall have been guilty of fraudulent or dishonest practices in connection with the transaction of his or its business as (A PUBLIC) (AN INDEPENDENT) Adjuster during the license period for which this bond is issued or shall have been convicted under any of the Sections contained in Article 150 of the Penal Law for an offense or offenses committed during such license period.

This bond is subject to any and all Regulations newly promulgated after the effective date of the bond.

(L.S.) Principal's Signature

(L.S.) Surety's Signature

By

(Acknowledged by Surety
and Principal)

Each bond must include a Power of Attorney, a completed Surety Acknowledgement and a completed Principal Acknowledgement. (See samples on reverse side.) Signatures of the principals on the Power of Attorney and acknowledgements cannot be dated prior to the date of the bond

NOTE: BOND MUST SPECIFY EITHER INDEPENDENT OR PUBLIC ADJUSTER

AdjBond(Rev.2018)

SAMPLE ACKNOWLEDGEMENTS

SURETY ACKNOWLEDGEMENT

State of _____
County of _____

On _____, before me personally came

_____ to me known who being by me duly sworn did depose and say that he/she resides in

_____,
that he/she is Attorney-in-Fact of

_____,
the corporation described in and which executed the above instrument; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he/she signed his/her name thereto by like order; and the affiant did further depose and say that the Superintendent of Financial Services of the State of New York, has, pursuant to Section 1111 of the Insurance Law of the State of New York, issued to _____ his/her certificate of qualification, evidencing the qualification of said Company and its sufficiency under any law of the State of New York as surety and guarantor, and the propriety of accepting and approving it as such; and that such certificate has not been revoked.

Notary Public

To be completed when the applicant is an individual, partnership, or limited liability company:

PRINCIPAL'S ACKNOWLEDGEMENT - IF INDIVIDUAL, PARTNERSHIP OR LIMITED LIABILITY COMPANY

State of _____
County of _____

On _____, before me personally appeared

_____ to me known to be (the individual) (one of the members of _____)

described in and who executed the within instrument, and he/she thereupon duly acknowledged to me that he/she executed the same (as the act and deed of said partnership or limited liability company).

Notary Public

To be completed when the applicant is a corporation:

CORPORATION ACKNOWLEDGEMENT

State of _____

County of _____

On _____, before me personally came

to me known, who being by me duly sworn, did depose and say; that he/she resides in

_____, that he/she
is the _____ of

_____, the corporation described in and which
executed the above instrument; that he/she knows the seal of said corporation; that the seal
affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of
Directors of said corporation, and that he/she signed his/her name thereto by like order.

Notary Public

AdjBond(Rev.2018)